## **CITY OF STRUTHERS Ordinance**

NO. 20-002
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## AN ORDINANCE CREATING THE DEBT SERVICE FUND ENTITLED STRUTHERS FIRE STATION BOND RETIREMENT FUND AND DECLARING AN EMERGENCY.

WHEREAS, the City of Struthers desires to create a Debt Service fund solely for monies collected from the imposition of a two mill property tax levy approved by the electors of the City of Struthers certified by the Board of Elections on November 25, 2019.

WHEREAS, the purpose specified for the Debt Service Funds is to repay unlimited tax general obligation bonds issued for the funding of a new fire station on or about January 22, 2020 to pay costs of constructing, furnishing, equipping and otherwise improving a new fire station and clearing, improving and equipping the site thereof.

NOW, THEREFORE, BE IT ORDANIED, by the Council of the City of Struthers, State of Ohio, 3/4's of all members elected thereto concurring:

**SECTION 1:** This Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health and safety of the inhabitants of the City of Struthers, Ohio. Said emergency exists by reason of the fact and, as such, this Ordinance shall take effect upon its passage and approval by the Mayor.

PASSED IN COUNCIL THIS	22 <sup>nd</sup> DA	Y OF	January	, 2020.
Megan R. Shorthouse CLERK OF COUNCIL		<u>h N. Rudzik</u> DENT OF CO	UNCIL	
FILED WITH THE MAYOR THIS	22 <sup>nd</sup>	DAY OF	January	, 2020.
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APPROVED BY THE MAYOR TH	IIS <u>22<sup>nd</sup></u>	DAY OF	January	, 2020.
	<u>Cath</u> MAYO	nerine Cercone DR	<u>Miller</u>	
PUBLISHED IN THE HOMETOW	N JOURNAL			
DATE: <u>01/30/2020-02/06/2020</u>		_		
Megan R. Shorthouse	TT			

Save: Creating Debt Service Fund Fire Station 2020